

FEDERAL MILK ORDER ADVANCE PRICES, AUGUST

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for August 2005 is \$14.44 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$8.29 and the advanced butterfat pricing factor is \$1.8396. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$7.11. Thus, the Class II skim milk price for July is \$7.81 per cwt., and the Class II nonfat solids price is \$0.8678. **Product Price Averages.** The two-week product price averages for August are: butter \$1.6480, nonfat dry milk \$0.9377, cheese \$1.5224, and dry whey \$0.2796.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION ^{1/ 2/}				
Federal Milk Order Marketing Area ^{3/}	Order Number	August 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) ^{4/}	001	17.69	11.54	1.8721
Appalachian (Charlotte) ^{5/}	005	17.54	11.39	1.8706
Southeast (Atlanta) ^{6/}	007	17.54	11.39	1.8706
Florida (Tampa) ^{7/}	006	18.44	12.29	1.8796
Mideast (Cleveland) ^{8/}	033	16.44	10.29	1.8596
Upper Midwest (Chicago) ^{9/}	030	16.24	10.09	1.8576
Central (Kansas City) ^{10/}	032	16.44	10.29	1.8596
Southwest (Dallas) ^{11/}	126	17.44	11.29	1.8696
Arizona-Las Vegas (Phoenix) ^{12/}	131	16.79	10.64	1.8631
Pacific Northwest (Seattle) ^{13/}	124	16.34	10.19	1.8586
All-Market Average		17.09	10.94	1.8661

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. ^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ^{3/} Names in parentheses are the major city in the principal pricing point of the markets. ^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. ^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. ^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. ^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. ^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. ^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. ^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. ^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. ^{12/} Class I price at Las Vegas is minus \$0.35. ^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.